



## DISTRICT BOARD MEETING AGENDA

Pursuant to A.R.S. § 38-431.02 notice is hereby given to the public that the District Board of the Quail Creek Community Facilities District will hold a regular meeting at the date and time specified below at the Sahuarita Town Hall Council Chambers, 375 West Sahuarita Center Way, Sahuarita, Arizona. Members of the Quail Creek Community District Board will attend either in person or by telephone conference call.

To better serve our community, the Council Chambers is wheelchair accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the District Clerk's Office at 520-822-8801. Requests should be made no later than three working days prior to the meeting to arrange the accommodation.

**October 24, 2016  
REGULAR MEETING AGENDA  
AT OR AFTER 6:30 P.M.**

- 1. Call to Order**
- 2. Roll Call**
- 3. Call to the Public**

*At this time, any member of the public is invited to address the District Board on any issue which is on tonight's Agenda or on any issue which the District Board can lawfully act upon at a future meeting. Written comments regarding any item on the agenda or on any issue which the District Board can lawfully act upon may be submitted prior to the beginning of the meeting for distribution to the District Board. Pursuant to the Arizona Open Meeting Laws, the District may not discuss the items, but individual members of the District may respond to criticism made by those who have addressed the District, may ask staff to review the matter, or may ask that the matter be placed on a future agenda.*

- 4. Consent Agenda**

- A. Approval of the October 10, 2016 Regular Meeting Minutes.**

- 5. Consideration and possible adoption of Resolution No. 31, authorizing the sale and issuance of General Obligation Refunding Bonds, Series 2016; prescribing certain terms and conditions of such Bonds; approving the form and authorizing the execution and delivery of necessary related documents and an Official Statement; delegating the determination of certain terms of such Bonds and matters related thereto to the District Manager and authorizing the subsequent levying of an ad valorem property tax with respect to such Bonds.**

- 6. Adjournment**

*Action may be taken by the District Board on any item listed on this agenda. The District Board may vote to go into executive session pursuant to A.R.S. § 38-431.03 (A) (3) for discussion or consultation for legal advice with the District Counsel concerning any matter listed on this agenda.*



## DISTRICT BOARD MEETING MINUTES

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT  
MEETING MINUTES  
October 24, 2016**

The District Board of the Quail Creek Community Facilities District met in the Town Hall Council Chambers, 375 West Sahuarita Center Way, Sahuarita, Arizona on Monday, October 24, 2016.

**1. Call to Order**

Chairperson Blumberg called the meeting to order at approximately 6:34 p.m.

**2. Roll Call**

**PRESENT:** District Board Members Kara Egbert, Melissa Hicks, Tom Murphy, Lynne Skelton, Gil Lusk, Vice Chairperson Bill Bracco and Chairperson Duane Blumberg

**ABSENT:**

**ALSO**

**PRESENT:** District Manager L. Kelly Udall, District Attorney Daniel J. Hochuli, District Treasurer A.C. Marriotti and District Clerk Lisa Cole

**3. Call to the Public**

There were no speakers.

**4. Consent Agenda**

**A. Approval of the October 10, 2016 Regular Meeting Minutes.**

**MOTION** was made by Board Member Egbert, seconded by Board Member Murphy, to approve the consent agenda. **MOTION CARRIED UNANIMOUSLY.**

**5. Consideration and possible adoption of Resolution No. 31, authorizing the sale and issuance of General Obligation Refunding Bonds, Series 2016; prescribing certain terms and conditions of such Bonds; approving the form and authorizing the execution and delivery of necessary related documents and an Official Statement; delegating the determination of certain terms of such Bonds and matters related thereto to the District Manager and authorizing the subsequent levying of an ad valorem property tax with respect to such Bonds.**

A.C. Marriotti, District Treasurer, introduced the item and recommended approval of the resolution.

Mark Reader, Managing Director for Stifel Nicolaus, presented an overview of the financial and municipal markets effecting lending rates; an update on Quail Creek development; a current debt profile of the 2006 district bonds; estimated debt service savings from refunding the 2006 district bonds; and a financing timetable. Mr. Reader stressed the significant savings the district, residents and developer would realize by refunding the 2006 district bonds and recommended approval of the resolution.

Mr. Reader responded to questions and comments from the Board.

**MOTION** was made by Board Member Murphy, seconded by Board Member Lusk, to adopt Resolution No. 31. **MOTION CARRIED UNANIMOUSLY.**

## 6. Adjournment

Chairperson Blumberg adjourned the meeting at approximately 6:51 p.m.

  
Chairperson Duane Blumberg

ATTEST:

  
Lisa Cole, MMC  
District Clerk



CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Meeting of the District Board of the Quail Creek Community Facilities District held on the 24<sup>th</sup> day of October 2016. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 14<sup>th</sup> day of November, 2016.

  
Lisa Cole, MMC  
District Clerk  
LC:lc