

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
DISTRICT BOARD MEETING
May 8, 2006**

Pursuant to A.R.S. ' 38-431.02 notice is hereby given to the public that the District Board of the Quail Creek Community Facilities District will be holding a Regular Meeting on Monday, May 8, 2006. The Regular Meeting will begin at or after 7:00 p.m. at the Anamax Park Recreation Center, 17501 S. Camino de Las Quintas, Sahuarita, Arizona.

To better serve our community, the meeting location is wheelchair accessible. Any person who by reason of any disability is in need of special services as a result of their disability, such as assistive listening devices, agenda materials printed in Braille or large print, or a signer for the hearing impaired, etc., will be accommodated. These special services are available upon prior request at least ten working days prior to the meeting.

**REGULAR MEETING AGENDA
At or after 7:00 p.m.**

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **INVOCATION**
4. **ROLL CALL**
Board Member Conklin
Board Member Moreno
Board Member Oldham
Board Member Skelton
Board Member Stuckey
Board Member Sullivan
Board Member Taylor
5. **APPROVAL OF MINUTES**
November 14, 1005
6. **PUBLIC HEARING ON FEASIBILITY REPORT FOR CERTAIN PUBLIC INFRASTRUCTURE TO BE CONSTRUCTED OR ACQUIRED BY THE DISTRICT.**
7. **RESOLUTION NO. 4, CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION APPROVING A FEASIBILITY REPORT AND RESOLVING THE INTENT FOR PUBLIC INFRASTRUCTURE DESCRIBED THEREIN; AUTHORIZING THE SALE AND ISSUANCE OF NOT TO EXCEED \$13,000,000.00 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2006 DEPOSITORY AGREEMENT, A SERIES 2006 INDENTURE OF TRUST AND SECURITY AGREEMENT, A BOND PURCHASE CONTRACT, A CONTINUING DISCLOSURE UNDERTAKING, A DISSEMINATION AGENCY AGREEMENT AND CERTAIN OTHER DOCUMENTS RELATING TO THE BONDS; AWARDED THE BONDS AND MATTERS RELATED THERETO TO THE DISTRICT MANAGER; APPROVING A PRELIMINARY LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS; AUTHORIZING THE PREPARATION OF A FINAL LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS AND AUTHORIZING THE SUBSEQUENT LEVYING OF AN AD VALOREM PROPERTY TAX WITH RESPECT TO THE BONDS.**
8. **ADJOURNMENT.**

Action may be taken by the District Board on any item listed on this agenda.

POSTED: DATE: _____ TIME: _____ Office _____ School _____ Basha's

**Quail Creek Community Facilities District Board
Meeting Minutes
May 8, 2006**

Anamax Park Recreation Center

1. CALL TO ORDER

Board Chairman Charles Oldham called the meeting to order at 7:00 p.m.

2. PLEDGE OF ALLEGIANCE

Chairman Oldham lead the Pledge of Allegiance.

3. INVOCATION

Pastor Brian Osborn offered the invocation.

4. ROLL CALL

Board Member Phil Conklin
Board Member Marty Moreno
Board Chair Charles E. Oldham
Board Member Lynne Skelton
Board Member John Stuckey
Board Member John J. Sullivan
Board Member Joseph Taylor

5. APPROVAL OF MINUTES

November 14, 2005

MOTION: To approve the minutes of November 14, 2005. *Motion: Taylor; 2nd: Sullivan.
Motion passed 7-0.*

**6. PUBLIC HEARING ON FEASIBILITY REPORT FOR CERTAIN PUBLIC
INFRASTRUCTURE TO BE CONSTRUCTED OR ACQUIRED BY THE DISTRICT.**

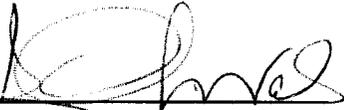
**7. RESOLUTION NO. 4, CONSIDERATION AND POSSIBLE ADOPTION OF A
RESOLUTION APPROVING A FEASIBILITY REPORT AND RESOLVING THE
INTENT FOR PUBLIC INFRASTRUCTURE DESCRIBED THEREIN:
AUTHORIZING THE SALE AND ISSUANCE OF NOT TO EXCEED \$13,000,000.00
AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS,
SERIES 2006 DEPOSITORY AGREEMENT, A SERIES 2006 INDENTURE OF
TRUST AND SECURITY AGREEMENT, A BOND PURCHASE CONTRACT, A
CONTINUING DISCLOSURE UNDERTAKING, A DISSEMINATION AGENCY**

**AGREEMENT AND CERTAIN OTHER DOCUMENTS RELATING TO THE BONDS;
AWARDING THE BONDS AND MATTERS RELATED THERETO TO THE
DISTRICT MANAGER; APPROVING A PRELIMINARY LIMITED OFFERING
MEMORANDUM RELATING TO THE BONDS; AUTHORIZING THE
PREPARATION OF A FINAL LIMITED OFFERING MEMORANDUM RELATING
TO THE BONDS AND AUTHORIZING THE SUBSEQUENT LEVYING OF AN AD
VALOREM PROPERTY TAX WITH RESPECT TO THE BONDS.**

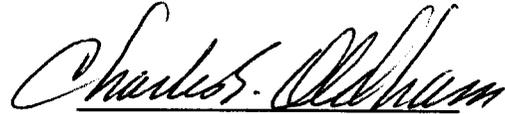
MOTION: To approve Resolution No. 4. *Motion: Skelton; 2nd: Conklin. Motion passed 7-0.*

8. ADJOURNMENT

Board Chairman Charles Oldham adjourned the board meeting at p.m. without objection.



Sandra R. Olivas
Clerk


Charles E. Oldham, Chairman