

The Quail Creek Community Facilities
District Meeting will be held at 6:30 p.m.

BEFORE

the Regular Council Meeting.

(Agenda and back-up documentation is
attached)

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
MEETING AGENDA
JUNE 13, 2011**

Pursuant to A.R.S. § 38-431.02 notice is hereby given to the public that the Quail Creek Community Facilities District will hold a meeting at the date and time specified below at the Sahuarita Town Hall Council Chambers, 375 West Sahuarita Center Way, Sahuarita, Arizona. Members of the Quail Creek Community Facilities District will attend either in person or by telephone conference call.

To better serve our community, the Council Chambers is wheelchair accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk's Office at 520-822-8801. Requests should be made no later than three working days prior to the meeting to arrange the accommodation.

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT AGENDA
AT OR AFTER 6:30 P.M.**

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of the June 28, 2010 minutes.**
- 4. Discussion and possible adoption of Resolution 19 of the District Board of the Quail Creek Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for Fiscal Year 2012 pursuant to Section 48-716, Arizona Revised Statutes, as amended; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law.**
- 5. Adjournment**

Action may be taken by the Town Council on any item listed on this agenda.

**TOWN OF SAHUARITA
QUAIL CREEK COMMUNITY FACILITIES DISTRICT
MINUTES
JUNE 28, 2010**

1. CALL TO ORDER

Chairwoman Skelton called the meeting to order at approximately 6:35 p.m.

2. ROLL CALL

PRESENT: Board Members Duane Blumberg, Scott Downs, Kara Egbert*, Rosanna Gabaldon, Charles Oldham, and Chairwoman Lynne Skelton.

*Board Member Egbert participated via telephone.

ABSENT: Vice-Chairman Phil Conklin

ALSO

PRESENT: Town Manager Jim Stahle, Town Attorney Daniel J. Hochuli, and Town Clerk Vicky Miel.

3. APPROVAL OF JUNE 14, 2010 MINUTES

MOTION was made by Board Member Blumberg, **SECONDED** by Board Member Downs to approve the minutes of the June 14, 2010 Quail Creek Community Facilities District meeting. **MOTION CARRIED UNANIMOUSLY.**

4. Public hearing and adoption of resolution 18 of the District Board of the Quail Creek Community Facilities District, a Community Facilities District of Arizona, approving a final budget for fiscal year 2011 in the amount of \$1,060,490 pursuant to section 48-716, Arizona Revised Statutes, as amended; ordering that an ad valorem tax be fixed, levied and assessed on the assessed value of all the real and personal property within the boundaries of the district in amounts specified in the filed statements and estimates; providing for certified copies of this resolution and order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue; and providing that this resolution shall be effective after its passage and approval according to law.

Chairwoman Skelton declared the public hearing open. There being no one present to speak, **MOTION** was made by Board Member Blumberg, **SECONDED** by Board Member Gabaldon to close the public hearing. **MOTION CARRIED UNANIMOUSLY.**

MOTION was made by Board Member Blumberg, **SECONDED** by Board Member Gabaldon to adopt Resolution 18. **MOTION CARRIED UNANIMOUSLY.**

5. ADJOURNMENT

MOTION was made by Board Member Blumberg, **SECONDED** by Board Member Gabaldon to adjourn this meeting. **MOTION CARRIED UNANIMOUSLY.**
The meeting adjourned at approximately 6:52 p.m.

Chairperson, Lynne Skelton

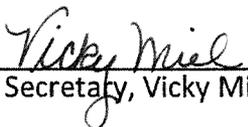
ATTEST:

Board Secretary, Vicky Miel

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Quail Creek Community Facilities District held on the 28th day of June, 2010. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 29 day of June, 2010.



Board Secretary, Vicky Miel

**QCCFD
BOARD
MEETING
INFORMATION**

**QUAIL CREEK
COMMUNITY
FACILITIES DISTRICT**



MEETING DATE: 6/13/2011

DATE PREPARED: 5/31/2011

AGENDA ITEM #

4

TO: Honorable Chairperson and Board Members

FROM: A.C. Marriotti, District Treasurer

SUBJECT: RESOLUTION 19, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2012 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

DISCUSSION: Presented for your approval is the Fiscal year 2012 Tentative Budget for the Quail Creek Community Facilities District in the amount of \$1,056,940.

The District, although a legally separate entity, is considered a blended component unit of the Town of Sahuarita. Accordingly, the Town has established a separate fund (i.e., special revenue fund) to incorporate the District's financial records into the Town's financial reporting entity.

The District levies property taxes up to \$3.30 per one hundred dollars of assessed valuation. The property tax rate is separated into an operational element and a debt service portion. Up to \$0.30 of the rate may be used for operational expenditures including maintenance and administrative costs. The remaining \$3.00 may only be used for the payment of general obligation debt incurred by the District. The actual rate to be assessed is based upon estimated operational expenditures and required bond payments. Based upon our cost estimates and the District's preliminary net assessed valuation of \$8,785,262, the District will need to assess the full \$3.30 tax rate generating an estimated \$276,730 after allowances uncollected amounts. Moreover, per existing development agreements, we anticipate the developer will be required to subsidize the unfunded debt service costs. These subsidies estimated to be \$757,240 will be recorded as miscellaneous revenues. The General Fund is also expected to subsidize, via a transfer, the unfunded park maintenance costs in the amount of \$23,090.

Expenditures consist of (1) operating costs (\$44,830) to maintain the Quail Creek Veterans Municipal Park and District roadways and (2) debt service (\$1,012,110).

STAFF RECOMMENDATION: Staff recommends approval of this resolution.

SUGGESTED MOTION: Move to adopt Resolution No. 19.

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
RESOLUTION NO. 19**

A RESOLUTION OF THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2012 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW

BE IT RESOLVED BY THE DISTRICT BOARD OF QUAIL CREEK COMMUNITY FACILITIES DISTRICT as follows:

WHEREAS, on September 12, 2005, the Mayor and Council of the Town of Sahuarita, Arizona (the "Town"), adopted Resolution No. 1 forming Quail Creek Community Facilities District ("QCCFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended; and

WHEREAS, QCCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in Section 48-708(B), Arizona Revised Statutes, as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating QCCFD was to finance certain public improvements needed for the development known as "Quail Creek" through assessment of ad valorem taxes on all real and personal property within QCCFD; and

WHEREAS, in accordance with Sections 48-719 and 48-723, Arizona Revised Statutes, as amended, a special election was held on November 8, 2005, wherein the qualified electors of QCCFD voted to issue general obligation bonds in the maximum amount of \$30,000,000 to cover costs of public infrastructure purposes, and to levy and collect an annual ad valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars (\$100) of assessed valuation for operation and maintenance expenses of QCCFD; and

WHEREAS, in accordance with Sections 48-716 and 48-723, Arizona Revised Statutes, as amended, the District Treasurer of QCCFD has submitted to the District Board of QCCFD a proposed budget for Fiscal Year 2012 which includes statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within QCCFD; and

WHEREAS, the District Board of QCCFD desires now to approve said tentative budget for Fiscal Year 2012, to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the District Board of QCCFD expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the District Board of QCCFD also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That certain proposed budget prepared by the District Treasurer of QCCFD for Fiscal Year 2012, attached hereto and expressly made a part hereof as Exhibit "A" is hereby tentatively approved.

2. That the statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD in Fiscal Year 2012 are hereby filed on forms of the Auditor General in accordance with Section 42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "B."

3. That a public hearing date of June 27, 2011, beginning at or after 6:30 p.m. at the Sahuarita Town Hall Council Chamber, 375 W. Sahuarita Center Way, Sahuarita, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on general obligation bonds of QCCFD), and said notice (attached hereto and expressly made a part hereof as Exhibit "C") shall be published once in the Sahuarita Sun no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

PASSED by the District Board of the Quail Creek Community Facilities District
this 13th day of June, 2011.

Chairperson, District Board,
Quail Creek Community Facilities District

ATTEST:

Vicky Miel, MMC
District Clerk,
Quail Creek Community Facilities District

APPROVED AS TO FORM:

Daniel J. Hochuli
District Counsel,
Quail Creek Community Facilities District

EXHIBIT "A"

Fiscal Year 2012 Quail Creek Community Facilities District Budget

QUAIL CREEK COMMUNITY FACILITIES DISTRICT (QC CFD)
SPECIAL REVENUE FUND
 SOURCES AND USES OF FUNDS

	2010 Actual Amount	2011		2012 Tentative Budget	% Change From Amended	% Chng From Estimated	
		Adopted Budget	Amended Budget	Estimated Actual			
<u>SOURCES</u>							
REVENUES:							
Taxes	\$ 271,071	\$ 271,860	\$ 271,860	\$ 288,970	\$ 276,730	1.8%	-4.2%
Investment	13	(230)	(230)	(110)	(120)	-47.8%	9.1%
Miscellaneous	748,163	757,440	757,440	739,610	757,240	0.0%	2.4%
Subtotal: Revenues	<u>1,019,247</u>	<u>1,029,070</u>	<u>1,029,070</u>	<u>1,028,470</u>	<u>1,033,850</u>	<u>0.5%</u>	<u>0.5%</u>
OTHER SOURCES:							
Transfer In	19,300	31,420	31,420	17,730	23,090	-26.5%	30.2%
Subtotal: Other Sources	<u>19,300</u>	<u>31,420</u>	<u>31,420</u>	<u>17,730</u>	<u>23,090</u>	<u>-26.5%</u>	<u>30.2%</u>
BEGINNING FUND BALANCE:							
Restricted for QCCFD	17,000	(3,392)	(3,392)	(3,390)	-	-100.0%	-100.0%
Subtotal: Beginning Fund Balance	<u>17,000</u>	<u>(3,392)</u>	<u>(3,392)</u>	<u>(3,390)</u>	<u>-</u>	<u>-100.0%</u>	<u>-100.0%</u>
TOTAL SOURCES	<u><u>\$ 1,055,547</u></u>	<u><u>\$ 1,057,098</u></u>	<u><u>\$ 1,057,098</u></u>	<u><u>\$ 1,042,810</u></u>	<u><u>\$ 1,056,940</u></u>	<u><u>0.0%</u></u>	<u><u>1.4%</u></u>
<u>USES</u>							
CURRENT EXPENDITURES:							
Streets	15,601	14,500	14,500	7,580	17,570	21.2%	131.8%
Park and Recreation	32,013	34,910	34,910	25,270	27,260	-21.9%	7.9%
Subtotal: Current Expenditures	<u>47,614</u>	<u>49,410</u>	<u>49,410</u>	<u>32,850</u>	<u>44,830</u>	<u>-9.3%</u>	<u>36.5%</u>
DEBT SERVICE:							
Principal	335,000	350,000	350,000	350,000	370,000	5.7%	-
Interest	670,825	654,580	654,580	654,580	637,610	-2.6%	-2.6%
Other	5,500	6,500	6,500	5,380	4,500	-30.8%	-16.4%
Subtotal: Debt Service	<u>1,011,325</u>	<u>1,011,080</u>	<u>1,011,080</u>	<u>1,009,960</u>	<u>1,012,110</u>	<u>0.1%</u>	<u>0.2%</u>
Subtotal: Current Expenditures and Debt Service	<u>1,058,939</u>	<u>1,060,490</u>	<u>1,060,490</u>	<u>1,042,810</u>	<u>1,056,940</u>	<u>-0.3%</u>	<u>1.4%</u>
ENDING FUND BALANCE:							
Restricted for QCCFD	(3,392)	(3,392)	(3,392)	-	-	-	-
Subtotal: Ending Fund Balance	<u>(3,392)</u>	<u>(3,392)</u>	<u>(3,392)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL USES	<u><u>\$ 1,055,547</u></u>	<u><u>\$ 1,057,098</u></u>	<u><u>\$ 1,057,098</u></u>	<u><u>\$ 1,042,810</u></u>	<u><u>\$ 1,056,940</u></u>	<u><u>0.0%</u></u>	<u><u>1.4%</u></u>

EXHIBIT "B"

QCCFD Statements and Estimates on Auditor General Forms

TOWN OF SAHUARITA, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012		ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
				Primary:	Secondary:		SOURCES <USES>	IN	<OUT>			
1. General Fund	\$ 24,895,540	\$ 25,287,740	\$ 13,235,150	\$ 11,913,870	\$ 289,910	\$ 11,913,870	\$	\$	\$ 401,000	\$ 23,090	\$ 25,526,930	\$ 25,526,930
2. Special Revenue Funds	2,904,150	1,438,600	241,580	8,940,290	289,910				23,090	6,638,870	2,856,000	2,856,000
3. Debt Service Funds Available												
4. Less: Amounts for Future Debt Retirement												
5. Total Debt Service Funds												
6. Capital Projects Funds	29,827,780	25,978,400	14,038,910	15,459,170					6,638,870	401,000	35,735,950	35,735,950
7. Permanent Funds												
8. Enterprise Funds Available	8,231,190	1,126,230	(4,586,450)	3,087,300				904,760			(594,390)	(594,390)
9. Less: Amounts for Future Debt Retirement												
10. Total Enterprise Funds	8,231,190	1,126,230	(4,586,450)	3,087,300				904,760			(594,390)	(594,390)
11. Internal Service Funds												
12. TOTAL ALL FUNDS	\$ 65,858,660	\$ 53,830,970	\$ 22,929,190	\$ 39,400,630	\$ 289,910	\$ 39,400,630	\$	\$ 904,760	\$ 7,062,960	\$ 7,062,960	\$ 63,524,490	\$ 63,524,490

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	\$ 65,858,660	\$ 63,524,490
2. Add/subtract: estimated net reconciling items	(1,060,490)	(1,056,940)
3. Budgeted expenditures/expenses adjusted for reconciling items	64,798,170	62,467,550
4. Less: estimated exclusions		32,077,943
5. Amount subject to the expenditure limitation	\$ 64,798,170	\$ 30,389,607
6. EEC or voter-approved alternative expenditure limitation	\$ 64,798,170	\$ 30,389,608

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF SAHUARITA, ARIZONA
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

	2011	2012
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	291,460	289,910
C. Total property tax levy amounts	\$ 291,460	\$ 289,910
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 286,170	
(2) Prior years' levies	2,800	
(3) Total secondary property taxes	\$ 288,970	
C. Total property taxes collected	\$ 288,970	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.3000	3.3000
(3) Total city/town tax rate	3.3000	3.3000

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating one special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
Sales Taxes	\$ 4,066,300	\$ 3,964,650	\$ 4,053,250
Franchise fees	318,450	313,920	320,670
Licenses and permits			
Building permit fees	1,359,300	646,670	668,380
Business licensing fees	41,000	52,500	52,500
Intergovernmental			
State shared sales taxes	944,600	1,047,200	1,853,670
State shared income taxes	1,225,350	1,361,480	2,131,970
State shared vehicle license taxes	501,800	541,930	969,640
Grants and contributions	579,000	817,260	587,030
Charges for services			
Development fees	50,000	159,900	78,500
Recreation fees	140,000	130,000	120,000
Other departmental fees	19,300	26,700	20,800
Indirect cost recovery	898,350	697,100	607,170
Fines and forfeits			
Court fines and fees	232,540	262,580	267,800
Interest on investments			
Investment income	200,270	85,000	132,490
Contributions			
Donations from private organizations	10,000	10,000	10,000
Miscellaneous			
Miscellaneous/Other	40,000	20,970	40,000
Total General Fund	\$ 10,626,260	\$ 10,137,860	\$ 11,913,870

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
State shared fuel taxes	\$ 853,170	\$ 959,400	\$ 1,434,410
Grants and contributions	3,328,000	1,429,800	6,667,870
Investment income		10,000	7,280
Miscellaneous		500	
Total Highway User Revenue Fund	\$ 4,181,170	\$ 2,399,700	\$ 8,109,560
RICO Fund			
Fines and forfeitures	\$ 49,500	\$ 124,210	\$ 50,000
Intergovernmental	35,000	35,000	35,000
Investment income	500	500	1,790
Total RICO Fund	\$ 85,000	\$ 159,710	\$ 86,790
Quail Creek CFD Fund			
Property taxes-allowance for uncollectibles	\$ (19,600)	\$	\$ (13,180)
Investment income (loss)	(230)	(110)	(120)
Miscellaneous-developer contributions	757,440	739,610	757,240
Total Quail Creek CFD Fund	\$ 737,610	\$ 739,500	\$ 743,940
Total Special Revenue Funds	\$ 5,003,780	\$ 3,298,910	\$ 8,940,290
CAPITAL PROJECTS FUNDS			
Capital Infrastructure Improvement Fund			
Sales taxes	\$ 1,987,720	\$ 2,750,000	\$ 1,698,820
Intergovernmental	12,850,000	8,254,580	13,650,000
Investment income	77,230	50,000	110,350
Miscellaneous	56,000	30,350	
Total Capital Infrastructure Improvement Fund	\$ 14,970,950	\$ 11,084,930	\$ 15,459,170
Total Capital Projects Funds	\$ 14,970,950	\$ 11,084,930	\$ 15,459,170
ENTERPRISE FUNDS			
Wastewater			
Sewer user charges	\$ 2,154,230	\$ 2,144,610	\$ 2,386,990
Other-recharge credits			36,530
Sewer connection fees	1,391,320	536,270	713,660
Investment income (loss)	(50,320)	(34,170)	(49,880)
Total Wastewater Fund	\$ 3,495,230	\$ 2,646,710	\$ 3,087,300
Total Enterprise Funds	\$ 3,495,230	\$ 2,646,710	\$ 3,087,300
TOTAL ALL FUNDS	\$ 34,096,220	\$ 27,168,410	\$ 39,400,630

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Capital Improvement Infrastructure	\$	\$	\$ 401,000	\$
Quail Creek CFD Fund				23,090
Total General Fund	\$	\$	\$ 401,000	\$ 23,090
SPECIAL REVENUE FUNDS				
Quail Creek CFD Fund	\$	\$	\$ 23,090	\$
Highway User Revenue Fund				6,638,870
Total Special Revenue Funds	\$	\$	\$ 23,090	\$ 6,638,870
CAPITAL PROJECTS FUNDS				
Capital Improvement Infrastructure	\$	\$	\$ 6,638,870	\$
General Fund				401,000
Total Capital Projects Funds	\$	\$	\$ 6,638,870	\$ 401,000
ENTERPRISE FUNDS				
Wastewater	\$ 904,760	\$	\$	\$
Total Enterprise Funds	\$ 904,760	\$	\$	\$
TOTAL ALL FUNDS	\$ 904,760	\$	\$ 7,062,960	\$ 7,062,960

TOWN OF SAHUARITA, ARIZONA
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Mayor & Council	\$ 167,150	\$	\$ 145,630	\$ 157,390
Town Manager	635,060		588,780	554,440
Law	457,430		439,160	438,030
Town Clerk	358,100		328,560	249,210
Finance	997,490		958,730	897,380
Human Resources	187,550		177,490	185,570
Municipal Court	517,420		496,470	502,750
Planning & Building	1,002,180	25,000	977,960	977,900
Parks & Recreation	1,359,040		1,242,570	1,307,450
Public Works	829,650		858,940	849,670
Police	5,484,490	265,370	5,682,480	5,725,250
Non-Departmental	465,250	18,628	155,820	298,960
Contingency / Reserves	12,434,730	(308,998)	13,235,150	13,382,930
Total General Fund	\$ 24,895,540	\$	\$ 25,287,740	\$ 25,526,930
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 1,541,880	\$	\$	\$ 1,373,480
RICO Fund	301,780		395,790	425,580
Quail Creek CFD Fund	1,060,490		1,042,810	1,056,940
Total Special Revenue Funds	\$ 2,904,150	\$	\$ 1,438,600	\$ 2,856,000
CAPITAL PROJECTS FUNDS				
Capital Infrastructure Improve	\$ 29,827,780	\$	\$ 25,978,400	\$ 35,735,950
Total Capital Projects Funds	\$ 29,827,780	\$	\$ 25,978,400	\$ 35,735,950
ENTERPRISE FUNDS				
Wastewater:	\$	\$	\$	\$
Fund Expenditures	8,231,190		5,712,680	4,835,940
Fund Deficits			(4,586,450)	(5,430,330)
Total Enterprise Funds	\$ 8,231,190	\$	\$ 1,126,230	\$ (594,390)
TOTAL ALL FUNDS	\$ 65,858,660	\$	\$ 53,830,970	\$ 63,524,490

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
Police:				
General Fund	\$ 5,484,490	\$ 265,370	\$ 5,682,480	\$ 5,725,250
RICO Fund	85,290		57,000	66,000
Department Total	\$ 5,569,780	\$ 265,370	\$ 5,739,480	\$ 5,791,250
Parks & Recreation:				
General Fund	\$ 1,359,040		\$ 1,242,570	\$ 1,307,450
Quail Creek CFD Fund	34,910		25,270	27,260
Department Total	\$ 1,393,950	\$	\$ 1,267,840	\$ 1,334,710
Streets:				
Highway User Revenue Fund	\$ 1,541,880		\$ 1,496,090	\$ 1,365,430
Quail Creek CFD Fund	14,500		7,580	175,703
Department Total	\$ 1,556,380	\$	\$ 1,503,670	\$ 1,541,133

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

EXHIBIT "C"

Form of QCCFD Published Notice

QUAIL CREEK COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2012 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of the Quail Creek Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2012 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§ 48-716 and 48-723. Such hearing will be held by the District Board on June 27, 2011, at or after 6:30 p.m. at the Sahuarita Town Hall Council Chambers, 375 W. Sahuarita Center Way, Sahuarita, Arizona. Copies of the budget are available from the Office of the District Clerk, 375 W. Sahuarita Center Way, Sahuarita, Arizona 85629, telephone number: (520) 822-8800; on the Town of Sahuarita website: ci.sahuarita.az.us; and at the Pima County Library, Sahuarita Branch, 725 West Rancho Sahuarita Boulevard, Building #2, Sahuarita, Arizona 85629.

Dated this 13th day of June, 2011.
/s/ James R. Stahle
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District Manager, Quail Creek
Community Facilities District

Published: _____, 2011