

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
MEETING AGENDA
JUNE 8, 2009**

Pursuant to A.R.S. § 38-431.02 notice is hereby given to the public that the District Board of the Quail Creek Facilities District will hold a regular meeting at the date and time specified below at the Sahuarita Town Hall Council Chambers, 375 West Sahuarita Center Way, Sahuarita, Arizona.

To better serve our community, the meeting location is wheelchair accessible. Any person who by reason of any disability is in need of special services as a result of their disability, such as assistive listening devices, agenda materials printed in Braille or large print, or a signer for the hearing impaired, etc., will be accommodated. These special services are available upon prior request at least ten working days prior to the meeting.

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT AGENDA
June 8, 2009
At or after 6:30 p.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. RESOLUTION 15** of the District Board of the Quail Creek Community Facilities District, a community facilities district of Arizona, approving a tentative budget for fiscal year 2010 in the amount of \$1,365,350 pursuant to Section 48-716, Arizona Revised Statutes, as amended; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law.
- 4. ADJOURNMENT**

Action may be taken by the District Board on any item listed on this agenda.

**QCCFD
BOARD
MEETING
INFORMATION**

**QUAIL CREEK
COMMUNITY
FACILITIES DISTRICT**



MEETING DATE: June 8, 2009

DATE PREPARED: May 27, 2009

AGENDA ITEM #

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TO: Honorable Chairperson and Board Members

FROM: A.C. Marriotti, District Treasurer

SUBJECT: RESOLUTION 15, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2010 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

DISCUSSION: Presented for your approval is the fiscal year 2010 Tentative Budget for the Quail Creek Community Facilities District in the amount of \$1,365,350.

The District, although a legally separate entity, is considered a blended component unit of the Town of Sahuarita. Accordingly, the Town has established a separate fund (i.e., special revenue fund) to incorporate the District's financial records into the Town's financial reporting entity.

Sources

The District levies property taxes up to \$3.30 per one hundred dollars of assessed valuation. The property tax rate is separated into an operational element and a debt service portion. Up to \$0.30 of the rate may be used for operational expenditures including maintenance and administrative costs. The remaining \$3.00 may only be used for the payment of general obligation debt incurred by the District. The actual rate to be assessed is based upon estimated operational expenditures and required bond payments. Based upon our cost estimates and the District's preliminary net assessed valuation (AV) of \$8,254,435, the District will need to assess the full \$3.30/\$100 AV property tax rate. Property tax revenues assume a 5% deferred collection factor.

Per existing development agreements, we anticipate the developer will be required to subsidize the unfunded debt service costs. This subsidy will be recorded as miscellaneous revenues of the District. The General Fund will likely have to subsidize, via a transfer, the unfunded park maintenance costs.

Uses

Expenditures consist of (1) operating costs to maintain the District park, (2) costs of District administration, and (3) debt service.

Projected ending fund balances are restricted for the debt service payment due in mid July 2010.

STAFF RECOMMENDATION: Staff recommends approval of Resolution No. 15.

SUGGESTED MOTION: Move to adopt Resolution No. 15.

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
RESOLUTION NO. 15**

A RESOLUTION OF THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2010 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW

BE IT RESOLVED BY THE DISTRICT BOARD OF QUAIL CREEK COMMUNITY FACILITIES DISTRICT as follows:

WHEREAS, on September 12, 2005, the Mayor and Council of the Town of Sahuarita, Arizona (the "Town"), adopted Resolution No. 1 forming Quail Creek Community Facilities District ("QCCFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended; and

WHEREAS, QCCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in Section 48-708(B), Arizona Revised Statutes, as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating QCCFD was to finance certain public improvements needed for the development known as "Quail Creek" through assessment of ad valorem taxes on all real and personal property within QCCFD; and

WHEREAS, in accordance with Sections 48-719 and 48-723, Arizona Revised Statutes, as amended, a special election was held on November 8, 2005, wherein the qualified electors of QCCFD voted to issue general obligation bonds in the maximum amount of \$30,000,000 to cover costs of public infrastructure purposes, and to levy and collect an annual ad valorem tax at

a rate not to exceed thirty cents (30¢) per one hundred dollars (\$100) of assessed valuation for operation and maintenance expenses of QCCFD; and

WHEREAS, in accordance with Sections 48-716 and 48-723, Arizona Revised Statutes, as amended, the District Treasurer of QCCFD has submitted to the District Board of QCCFD a proposed budget for Fiscal Year 2010 which includes statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within QCCFD; and

WHEREAS, the District Board of QCCFD desires now to approve said tentative budget for Fiscal Year 2010, to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the District Board of QCCFD expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the District Board of QCCFD also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That certain proposed budget prepared by the District Treasurer of QCCFD for Fiscal Year 2010, attached hereto and expressly made a part hereof as Exhibit "A" is hereby tentatively approved.

2. That the statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD in Fiscal Year 2010 are hereby filed on forms of the Auditor General in accordance with Section 42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "B."

3. That a public hearing date of June 22, 2009, beginning at or after 6:30 p.m. at the Sahuarita Town Hall Council Chamber, 375 W. Sahuarita Center Way, Sahuarita, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on general obligation bonds of QCCFD), and said notice (attached hereto and expressly made a part hereof as Exhibit "C") shall be published once in the Sahuarita Sun no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

PASSED by the District Board of the Quail Creek Community Facilities District this 8th day of June, 2009.

Chairperson, District Board,
Quail Creek Community Facilities District

ATTEST:

Vicky Miel
District Clerk,
Quail Creek Community Facilities District

APPROVED AS TO FORM:

Daniel J. Hochuli
District Counsel,
Quail Creek Community Facilities District

EXHIBIT "A"

Fiscal Year 2010 Quail Creek Community Facilities District Budget

QUAIL CREEK COMMUNITY FACILITIES DISTRICT (QC CFD)
SPECIAL REVENUE FUND
 SOURCES AND USES OF FUNDS

	2008 Actual Amount	2009 Adopted Budget	2009 Amended Budget	Estimated Actual	2010 Tentative Budget	% Change From Amended	% Change From 2009 Estimate
<u>SOURCES</u>							
REVENUES:							
Taxes	\$ 114,481	\$ 236,500	\$ 236,500	\$ 248,100	\$ 258,780	9.4%	4.3%
Charges for Services	7,511	5,000	5,000	16,339	-	-100.0%	-100.0%
Investment	230,915	56,750	56,750	10,000	4,200	-92.6%	-58.0%
Miscellaneous	-	511,150	511,150	551,749	770,500	50.7%	39.6%
Subtotal: Revenues	352,907	809,400	809,400	826,188	1,033,480	27.7%	25.1%
OTHER SOURCES:							
Transfer In	-	21,350	21,350	-	11,040	-48.3%	-
Subtotal: Other Sources	-	21,350	21,350	-	11,040	-48.3%	-
BEGINNING FUND BALANCES:							
Restricted for Debt Service	515,710	223,450	223,450	593,594	320,000	43.2%	-46.1%
Restricted for Capital Outlay	4,540,526	1,386,000	1,386,000	899,793	-	-100.0%	-100.0%
Unrestricted	23,413	10,000	10,000	(20,464)	830	-91.7%	-104.1%
Subtotal: Beginning Fund Balances	5,079,649	1,619,450	1,619,450	1,472,923	320,830	-80.2%	-100.0%
TOTAL SOURCES	\$ 5,432,556	\$ 2,450,200	\$ 2,450,200	\$ 2,299,111	\$ 1,365,350	-44.3%	-40.6%
<u>USES</u>							
CURRENT EXPENDITURES:							
General Government	\$ 7,511	\$ 17,000	\$ 17,000	\$ 18,869	\$ -	-100.0%	-100.0%
Culture and Recreation	-	38,350	38,350	33,475	33,020	-13.9%	-1.4%
Subtotal: Current Expenditures	7,511	55,350	55,350	52,344	33,020	-40.3%	-36.9%
DEBT SERVICE:							
Principal	-	320,000	320,000	-	320,000	0.0%	-
Interest	686,346	686,350	686,350	686,350	670,830	-2.3%	-2.3%
Other	2,500	2,500	2,500	6,500	6,500	160.0%	0.0%
Subtotal: Debt Service	688,846	1,008,850	1,008,850	692,850	997,330	-1.1%	43.9%
CAPITAL OUTLAY:							
Infrastructure	3,263,276	1,386,000	1,386,000	1,233,087	-	-100.0%	-100.0%
Subtotal: Capital Outlay	3,263,276	1,386,000	1,386,000	1,233,087	-	-100.0%	-100.0%
Subtotal: Current Expenditures, Debt Service, and Capital Outlay	3,959,633	2,450,200	2,450,200	1,978,281	1,030,350	-57.9%	-47.9%
ENDING FUND BALANCES:							
Restricted for Debt Service	593,594	-	-	320,000	335,000	-	4.7%
Restricted for Capital Outlay	899,793	-	-	-	-	-	-
Undesignated Contingency Reserves	(20,464)	-	-	830	-	-	-100.0%
Subtotal: Ending Fund Balances	1,472,923	-	-	320,830	335,000	-	4.4%
TOTAL USES	\$ 5,432,556	\$ 2,450,200	\$ 2,450,200	\$ 2,299,111	\$ 1,365,350	-44.3%	-40.6%

EXHIBIT "B"

QCCFD Statements and Estimates on Auditor General Forms

EXHIBIT "C"

Form of QCCFD Published Notice

QUAIL CREEK COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2010 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of the Quail Creek Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2010 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§ 48-716 and 48-723. Such hearing will be held by the District Board on June 22, 2009, at or after 6:30 p.m. at the Sahuarita Town Hall Council Chambers, 375 W. Sahuarita Center Way, Sahuarita, Arizona. Copies of the budget are available from the Office of the District Clerk, 375 W. Sahuarita Center Way, Sahuarita, Arizona 85629, telephone number: (520) 822-8800.

Dated this 8th day of June, 2009.

/s/ James R. Stahle
.....
District Manager, Quail Creek
Community Facilities District

Published: _____, 2009

SAHUARITA RESOLUTION NO. 2009-126

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF SAHUARITA, ARIZONA, ADOPTING A TENTATIVE BUDGET, ADOPTING THE ESTIMATED AMOUNTS REQUIRED TO MEET THE PUBLIC EXPENSES FOR THE TOWN OF SAHUARITA FOR THE FISCAL YEAR 2010, AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET, TOGETHER WITH NOTICE OF HEARING ON SAID BUDGET AND NOTICE OF DATE OF FINAL ADOPTION OF SAID BUDGET.

WHEREAS, pursuant to Arizona Revised Statutes (A.R.S.) Sections 42-17101 and 42-17102, cities and towns are required to prepare an annual budget containing estimated expenditures/expenses and projected revenues on forms developed by the Office of the Auditor General; and

WHEREAS, in accordance with A.R.S. Section 42-17103, the governing body shall publish said forms and a notice of a public hearing once a week for at least two consecutive weeks after the estimates are tentatively adopted in a newspaper of general circulation in the Town; and

WHEREAS, the Mayor and Council held a Council meeting on May 2, 2009 to review the Manager Recommended Budget and make adjustments as deemed warranted; and

WHEREAS, the Mayor and Council have determined that it is in the best interest of the Town to place advertisements for new position requests to expedite the process of filling vacant positions.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Sahuarita, Arizona, as follows:

Section 1. That the estimates of revenues and expenditures/expenses, hereinafter set forth in Exhibit "A" be, and hereby are, adopted as the tentative budget for the Town of Sahuarita, Arizona for the fiscal year 2010.

- Section 2.** That the estimates of revenues and expenditures/expenses, as hereinafter set forth, together with a notice that the Town Council shall meet for the purpose of the public hearing from taxpayers to adopt the final budget for the Town of Sahuarita, Arizona for the fiscal year 2010 on or before the 2nd Monday of August 2009, be, and hereby are, authorized and directed to be published in the manner prescribed by law.
- Section 3.** That adjustments to the Town's salary plan and contributions towards medical and dental insurance premiums shall become effective for the first pay period ending in the new fiscal year.
- Section 4.** That all orders or resolutions in conflict be and the same are, to the extent of such conflict, hereby repealed, and that this Resolution be in full force and effect immediately upon its adoption, and that this Resolution shall be recorded in the office of the Pima County Recorder.

PASSED AND ADOPTED by the Mayor and Council of the Town of Sahuarita, Arizona, this 8th day of June, 2009.

Mayor

ATTEST:

Vicky Miel, MMC
Town Clerk

APPROVED AS TO FORM:

Daniel J. Hochuli
Town Attorney

EXHIBIT "A"

Schedule of Estimates of Revenues and Expenditures/Expenses

TOWN OF SAHUARITA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2010

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2009	ACTUAL EXPENDITURES/EXPENSES ** 2009	FUND BALANCE/NET ASSETS*** July 1, 2009**	PROPERTY TAX REVENUES 2010	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2010	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010		TOTAL FINANCIAL RESOURCES AVAILABLE 2010	BUDGETED EXPENDITURES/EXPENSES 2010
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 28,453,600	\$ 28,094,382	\$	Primary: \$ 11,079,950 Secondary: 272,400	\$ 11,079,950	\$	\$ 204,000	\$ (2,410,010)	\$ 13,693,960	\$ 24,258,060	
2. Special Revenue Funds	5,043,700	3,490,553			2,418,430		431,130	(600,000)	3,721,960	3,111,110	
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	43,065,960	13,011,705			21,554,900		600,000	(1,994,060)	24,148,960	36,524,450	
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	30,789,500	24,809,528			2,709,100		3,768,940		12,433,010	12,854,660	
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	30,789,500	24,809,528			2,709,100		3,768,940		12,433,010	12,854,660	
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 107,352,760	\$ 69,406,168	\$	\$ 272,400	\$ 37,762,380	\$ 5,954,970	\$ 5,004,070	\$ (5,004,070)	\$ 53,937,890	\$ 76,748,280	

EXPENDITURE LIMITATION COMPARISON

	2009	2010
1. Budgeted expenditures/expenses	\$ 107,352,760	\$ 76,748,280
2. Add/subtract: estimated net reconciling items	(2,450,200)	(1,365,350)
3. Budgeted expenditures/expenses adjusted for reconciling items	104,902,560	75,382,930
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 104,902,560	\$ 75,382,930
6. EEC or voter-approved alternative expenditure limitation	\$ 104,902,560	\$ 75,382,930

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF SAHUARITA
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2010

	2009	2010
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____ 236,500	_____ 272,400
C. Total property tax levy amounts	\$ _____ 236,500	\$ _____ 272,400
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____ 236,500	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____ 236,500	
C. Total property taxes collected	\$ _____ 236,500	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____ 3.3000	_____ 3.3000
(3) Total city/town tax rate	_____ 3.3000	_____ 3.3000

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating one special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF SAHUARITA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
GENERAL FUND			
Local taxes			
Sales taxes	\$ 4,096,000	\$ 3,721,600	\$ 3,940,700
Franchise fees	288,000	301,200	324,200
Licenses and permits			
Building permit fees	2,227,000	1,933,500	1,244,500
Business licensing fees	50,000	41,350	41,000
Intergovernmental			
State shared sales taxes	1,265,350	1,180,300	968,000
State shared income taxes	2,062,300	2,062,300	1,625,600
State shared vehicle license taxes	670,000	579,500	512,650
Grants and contributions	582,000	384,248	1,262,250
Charges for services			
Development fees	248,000	256,500	211,150
Recreation fees	174,000	135,000	155,000
Other departmental fees	8,700	15,000	15,200
Indirect cost recovery	517,000	525,872	246,500
Fines and forfeits			
Court fines and fees	300,000	226,750	248,800
Interest on investments			
Investment income	450,000	300,000	202,400
Contributions			
Voluntary contributions			
Donations from private parties	61,000	67,775	67,000
Miscellaneous			
Miscellaneous/Other	50,000	25,321	15,000
Total General Fund	\$ 13,049,350	\$ 11,756,216	\$ 11,079,950

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
State shared HURF taxes	\$ 1,193,050	\$ 944,900	\$ 848,800
Grants and contributions	6,452,500	201,100	629,000
Investment income	1,000	1,250	500
Miscellaneous		250	
Total Highway User Revenue Fund	\$ 7,646,550	\$ 1,147,500	\$ 1,478,300
Local Transportation Assistance Fund			
Local transportation assistance funds	\$ 93,950	\$ 93,000	\$ 91,050
Total Local Transportation Assistance Fund	\$ 93,950	\$ 93,000	\$ 91,050
RICO Fund			
Fines and forfeitures	\$ 510,000	\$ 10,042	\$ 50,000
Intergovernmental	35,000	387	35,000
Investment income	12,500	2,500	3,000
Total RICO Fund	\$ 557,500	\$ 12,929	\$ 88,000
Quail Creek Community Facilities District Fund			
Charges for Services	\$ 5,000	\$ 16,339	\$
Investment income	56,750	10,000	4,200
Miscellaneous-developer contributions	511,150	551,749	770,500
Allowance for uncollected property taxes			(13,620)
Total Quail Creek CFD Fund	\$ 572,900	\$ 578,088	\$ 761,080
Total Special Revenue Funds	\$ 8,870,900	\$ 1,831,517	\$ 2,418,430
CAPITAL PROJECTS FUNDS			
Capital Infrastructure Improvement Fund			
Sales taxes	\$ 3,850,000	\$ 4,300,000	\$ 2,500,000
Intergovernmental	4,496,000	4,240,500	18,849,000
Investment income	650,000	330,000	205,900
Miscellaneous-developer contributions	2,118,710		
Total Capital Infrastructure Improvement Fund	\$ 11,114,710	\$ 8,870,500	\$ 21,554,900
ENTERPRISE FUNDS			
Wastewater			
Sewer user charges	\$ 1,393,000	\$ 1,115,850	\$ 1,722,800
Sewer connection fees	1,443,000	1,443,000	980,000
Investment income	35,000		6,300
Miscellaneous/Other		100,000	
Total Wastewater Fund	\$ 2,871,000	\$ 2,658,850	\$ 2,709,100
Total Enterprise Funds	\$ 2,871,000	\$ 2,658,850	\$ 2,709,100
TOTAL ALL FUNDS	\$ 35,905,960	\$ 25,117,083	\$ 37,762,380

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2010

<u>FUND</u>	<u>OTHER FINANCING</u> <u>2010</u>		<u>INTERFUND TRANSFERS</u> <u>2010</u>	
	<u>SOURCES</u>	<u><USES></u>	<u>IN</u>	<u><OUT></u>
GENERAL FUND				
Highway User Revenue Fund	\$ _____	\$ _____	\$ _____	\$ (162,090)
Quail Creek CFD	_____	_____	_____	(11,040)
Capital Infrastructure Improvement Fund	_____	_____	204,000	_____
Wastewater Enterprise Fund	_____	_____	_____	(2,236,880)
Total General Fund	\$ _____	\$ _____	\$ 204,000	\$ (2,410,010)
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ _____	\$ _____	\$ 420,090	\$ (600,000)
Quail Creek CFD	_____	_____	11,040	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 431,130	\$ (600,000)
CAPITAL PROJECTS FUNDS				
Capital Infrastructure Improvement Fund	\$ _____	\$ _____	\$ 600,000	\$ (1,994,060)
Total Capital Projects Funds	\$ _____	\$ _____	\$ 600,000	\$ (1,994,060)
ENTERPRISE FUNDS				
Wastewater	\$ 5,954,970	\$ _____	\$ 3,768,940	\$ _____
Total Enterprise Funds	\$ 5,954,970	\$ _____	\$ 3,768,940	\$ _____
TOTAL ALL FUNDS	\$ 5,954,970	\$ _____	\$ 5,004,070	\$ (5,004,070)

TOWN OF SAHUARITA
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2010

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES* 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
GENERAL FUND				
Mayor & Council	\$ 196,500	\$	\$ 161,200	\$ 173,510
Town Manager	861,850		681,939	682,790
Law	526,200		475,528	494,450
Town Clerk	320,050	42,000	338,243	249,600
Finance	1,121,200		860,844	1,006,070
Human Resources	236,100		193,717	184,530
Planning & Zoning	440,700		389,686	374,050
Building Safety	1,232,600		960,410	875,420
Parks & Recreation	1,757,250		1,576,915	1,391,540
Public Works	1,067,700		942,376	893,150
Police	5,689,550		5,349,003	5,844,220
Municipal Court	540,450	17,000	529,354	490,000
Non-departmental	622,000		251,050	558,850
Contingency / Reserves	13,841,450	(59,000)	15,384,117	11,039,880
Total General Fund	\$ 28,453,600	\$	\$ 28,094,382	\$ 24,258,060
SPECIAL REVENUE FUNDS				
Highway user Revenue Fund	\$ 1,685,750	\$	\$ 1,381,721	\$ 1,352,540
Local Transportation Assistance Fund	93,950		93,000	91,050
RICO Fund	813,800		37,551	302,170
Quail Creek CFD	2,450,200		1,978,281	1,365,350
Total Special Revenue Funds	\$ 5,043,700	\$	\$ 3,490,553	\$ 3,111,110
CAPITAL PROJECTS FUNDS				
Capital Infrastructure Improvement Fund	\$ 43,065,960	\$	\$ 13,011,705	\$ 36,524,450
Total Capital Projects Funds	\$ 43,065,960	\$	\$ 13,011,705	\$ 36,524,450
ENTERPRISE FUNDS				
Wastewater	\$ 30,789,500	\$	\$ 24,809,528	\$ 12,854,660
Total Enterprise Funds	\$ 30,789,500	\$	\$ 24,809,528	\$ 12,854,660
TOTAL ALL FUNDS	\$ 107,352,760	\$	\$ 69,406,168	\$ 76,748,280

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF SAHUARITA
Summary by Department of Expenditures/Expenses
Fiscal Year 2010

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES * 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
Police:				
General Fund	\$ 5,689,550	\$	\$ 5,349,003	\$ 5,844,220
RICO Fund	169,600	15,000	37,548	105,000
Department Total	\$ 5,859,150	\$ 15,000	\$ 5,386,551	\$ 5,949,220
Parks & Recreation				
General Fund	\$ 1,757,250	\$	\$ 1,576,915	\$ 1,391,540
Quail Creek CFD Fund	38,350		33,475	33,020
Department Total	\$ 1,795,600	\$	\$ 1,610,390	\$ 1,424,560

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

QUAIL CREEK CFD FY 2010 Tentative Budget

District Board Meeting
June 8, 2009

The District

- Formed on September 12, 2005
- Relationship to Town
 - Legally separate entity
 - “Blended component unit”
 - Special Revenue Fund
- Purpose/Function: to construct, acquire, and maintain enhanced public infrastructure and facilities within the District boundaries

Capital Financing

- \$12,660,000 General Obligation Bonds—
Series 2006
 - Annual debt service payment≈ \$1,005,000
 - Though July 15, 2030
 - Bonds approved by District voters
 - Secondary Property Tax Rates
 - Debt Service: \$3.00/\$100 NAV
 - O&M: \$0.30/\$100 NAV
 - Developer stand-by contribution agreement
 - Residual

FY 2010 Budget

- Total: \$1,365,350
 - FY 2009: \$2,450,200
 - 44.3% lower than FY 2009
- In Balance
 - Funding sources ≥ Spending
 - Unspent sources = Ending Fund Balances

Funding Sources

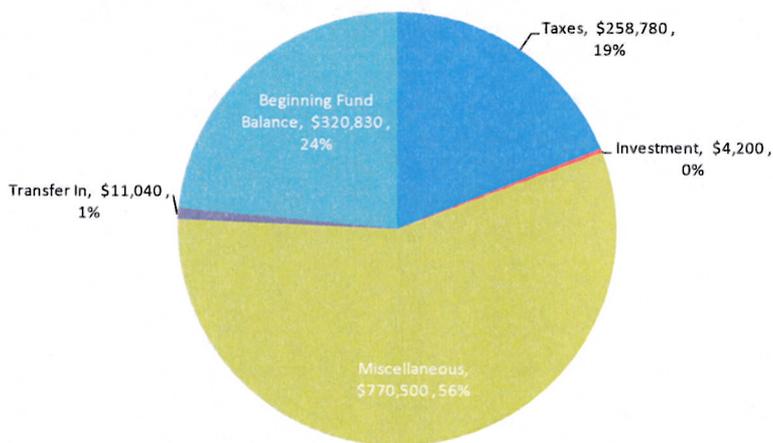
Revenues

- Property taxes
 - Debt Service Rate: \$3.00/\$100 NAV
 - O&M Rate: \$0.30/\$100 NAV
 - 5.0% allowance for uncollectable
- Investment
- Miscellaneous
 - Developer contribution

Other Sources

- Operational subsidy from General Fund
- Beginning fund balances

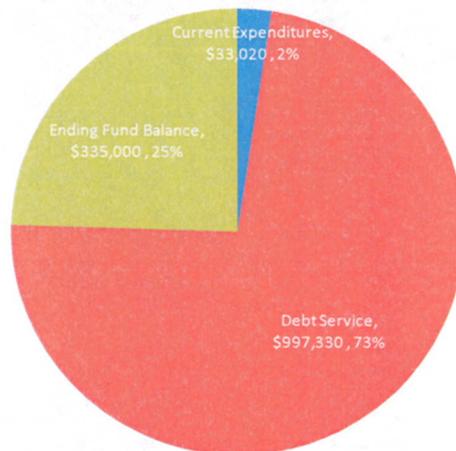
QUAIL CREEK CFD
Budgeted Sources of Funds
FY 2010: \$1,365,350



Funding Uses

- Expenditures
 - Current
 - Operations and maintenance
 - Debt service
- Other Uses
 - Ending fund balances

QUAIL CREEK CFD Budgeted Uses of Funds FY 2010: \$1,365,350



Resolution

- Approves FY2010 Tentative Budget
 - Sets upper limit on budget
- Files budget on prescribed forms
- Establishes a public hearing and advertising thereof
 - June 22, 2009