

**QUAIL CREEK COMMUNITY FACILITIES DISTRICT
RESOLUTION NO. 25**

A RESOLUTION OF THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2015 IN THE AMOUNT OF \$1,065,860 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

BE IT RESOLVED BY THE DISTRICT BOARD OF QUAIL CREEK COMMUNITY FACILITIES DISTRICT as follows:

WHEREAS, on September 12, 2005, the Mayor and Council of the Town of Sahuarita, Arizona (the "Town"), adopted Resolution No. 1 forming Quail Creek Community Facilities District ("QCCFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended; and

WHEREAS, QCCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in Section 48-708(B), Arizona Revised Statutes, as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating QCCFD was to finance certain public improvements needed for the development known as "Quail Creek" through assessment of ad valorem taxes on all real and personal property within QCCFD; and

WHEREAS, in accordance with Sections 48-719 and 48-723, Arizona Revised Statutes, as amended, a special election was held on November 8, 2005, wherein the qualified electors of QCCFD voted to issue general obligation bonds in the maximum amount of \$30,000,000 to cover costs of public infrastructure purposes, and to levy and collect an annual ad valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars (\$100) of assessed valuation for operation and maintenance expenses of QCCFD; and

WHEREAS, in accordance with Sections 48-716 and 48-723, Arizona Revised Statutes, as amended, the District Treasurer of QCCFD has submitted to the District Board of QCCFD a proposed budget for fiscal year 2015 which includes statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within QCCFD; and

WHEREAS, the District Board of QCCFD desires now to approve said tentative budget for fiscal year 2015, to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the District Board of QCCFD expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the District Board of QCCFD also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That certain proposed budget prepared by the District Treasurer of QCCFD for fiscal year 2015, attached hereto and expressly made a part hereof as Exhibit "A" is hereby tentatively approved.

2. The statements and estimates of the operation and maintenance expenses of QCCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of QCCFD in fiscal year 2015 are hereby filed on forms of the Auditor General in accordance with Section 42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "B."

3. A public hearing date of June 23, 2014, beginning at or after 6:30 p.m. at the Sahuarita Town Hall Council Chamber, 375 W. Sahuarita Center Way, Sahuarita, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on general obligation bonds of QCCFD), and said notice (attached hereto and expressly made a part hereof as Exhibit "C") shall be published once in the Sahuarita Sun no later than ten (10) days prior to said hearing date.

4. If any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. This Resolution shall be effective after its passage and approval according to law.

PASSED by the District Board of the Quail Creek Community Facilities District
this 9th day of June, 2014.



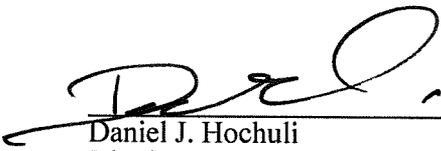
Chairperson, District Board,
Quail Creek Community Facilities District

ATTEST:



Lisa Cole, CMC
District Clerk,
Quail Creek Community Facilities District

APPROVED AS TO FORM:



Daniel J. Hochuli
District Counsel,
Quail Creek Community Facilities District

EXHIBIT "A"

Fiscal Year 2015 Quail Creek Community Facilities District Budget

QUAIL CREEK COMMUNITY FACILITIES DISTRICT
SPECIAL REVENUE FUND
SOURCES AND USES OF FUNDS

	2013 Actual Amount	2014			2015 Budget Amount	% Change	
		Adopted Budget	Amended Budget	Estimated Actual		From Amended	From Estimated
SOURCES							
Revenues:							
Taxes	\$ 284,343	\$ 292,420	\$ 292,420	\$ 292,420	\$ 345,860	18.3%	18.3%
Investment Earnings (Losses)	34	(270)	(270)	(270)	(430)	59.3%	59.3%
Miscellaneous	748,419	739,680	739,680	739,680	690,370	-6.7%	-6.7%
Subtotal:	1,032,796	1,031,830	1,031,830	1,031,830	1,035,800	0.4%	0.4%
Other Sources:							
Transfers In	13,763	35,950	35,950	36,450	30,060	-16.4%	-17.5%
Subtotal:	13,763	35,950	35,950	36,450	30,060	-16.4%	-17.5%
Beginning Fund Balance:							
Restricted for QC CFD	-	-	-	-	-	-	-
Subtotal:	-	-	-	-	-	-	-
TOTAL SOURCES	\$ 1,046,559	\$ 1,067,780	\$ 1,067,780	\$ 1,068,280	\$ 1,065,860	-0.2%	-0.2%
USES							
Current Expenditures:							
Streets	\$ 11,102	\$ 17,710	\$ 17,710	\$ 18,610	\$ 18,320	3.4%	-1.6%
Park and Recreation	26,799	40,740	40,740	40,340	39,060	-4.1%	-3.2%
Subtotal:	37,901	58,450	58,450	58,950	57,380	-1.8%	-2.7%
Debt Service:							
Principal	385,000	405,000	405,000	405,000	425,000	4.9%	4.9%
Interest	619,658	599,830	599,830	599,830	578,980	-3.5%	-3.5%
Other	4,000	4,500	4,500	4,500	4,500	0.0%	0.0%
Subtotal:	1,008,658	1,009,330	1,009,330	1,009,330	1,008,480	-0.1%	-0.1%
Subtotals Combined:	1,046,559	1,067,780	1,067,780	1,068,280	1,065,860	-0.2%	-0.2%
Ending Fund Balance:							
Restricted for QC CFD	-	-	-	-	-	-	-
Subtotal:	-	-	-	-	-	-	-
TOTAL USES	\$ 1,046,559	\$ 1,067,780	\$ 1,067,780	\$ 1,068,280	\$ 1,065,860	-0.2%	-0.2%

EXHIBIT "B"

QCCFD Statements and Estimates on Auditor General Forms

TOWN OF SAHUARITA, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES <USES>	IN <OUT>				
1. General Fund	\$ 27,696,510	\$ 11,679,740	\$ 16,369,480	Primary: \$ 13,437,850 Secondary: \$	\$ 13,437,850	\$	\$	\$ 729,600	\$ 29,077,730	\$ 29,077,730	
2. Special Revenue Funds	4,292,540	3,477,210	891,980	354,730	4,374,370			30,060	4,651,140	4,651,140	
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	63,708,390	17,779,850	10,053,320		17,354,550			1,000,000	28,407,870	28,407,870	
7. Permanent Funds											
8. Enterprise Funds Available	165,900	3,777,630	(3,457,720)		3,561,310			699,540	1,169,750	1,169,750	
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	165,900	3,777,630	(3,457,720)		3,561,310			699,540	1,169,750	1,169,750	
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 95,863,340	\$ 36,714,430	\$ 23,857,060	\$ 354,730	\$ 38,728,080	\$ 366,620	\$ 366,620	\$ 1,729,600	\$ 63,306,490	\$ 63,306,490	

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 95,863,340	\$ 63,306,490
2. Add/subtract: estimated net reconciling items	(1,068,280)	(1,065,860)
3. Budgeted expenditures/expenses adjusted for reconciling items	94,795,060	62,240,630
4. Less: estimated exclusions	62,148,733	29,101,831
5. Amount subject to the expenditure limitation	\$ 32,646,327	\$ 33,138,799
6. EEC or voter-approved alternative expenditure limitation	\$ 32,646,328	\$ 33,138,800

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF SAHUARITA, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$	\$
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$	\$
B. Secondary property taxes	299,920	354,730
C. Total property tax levy amounts	\$ 299,920	\$ 354,730
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total primary property taxes	\$	
B. Secondary property taxes		
(1) Current year's levy	\$ 285,830	
(2) Prior years' levies	6,590	
(3) Total secondary property taxes	\$ 292,420	
C. Total property taxes collected	\$ 292,420	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	3.3000	3.3000
(3) Total city/town tax rate	3.3000	3.3000
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>one</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
Transaction privilege taxes	\$ 4,510,270	\$ 4,452,660	\$ 4,531,630
Franchise fees	327,380	310,270	316,470
Licenses and permits			
Planning & Building permit fees	879,590	733,210	806,230
Public Works permit fees	87,000		
Business licensing fees	500		
Intergovernmental			
State shared sales taxes	2,153,280	2,187,400	2,282,360
State shared income taxes	2,818,010	2,818,010	3,057,570
State shared vehicle license taxes	934,720	951,750	986,570
Grants and contributions - Federal		23,550	
Grants and contributions - State			
Grants and contributions - Local			
Charges for services			
Development fees	33,590	80,550	74,070
Recreation fees	128,000	103,770	110,670
Other departmental fees	6,300	11,220	34,500
Indirect cost recovery	802,850	708,880	681,800
Fines and forfeits			
Court fines and fees	244,770	264,000	275,570
Interest on investments			
Investment earnings	222,920	100,000	230,410
Miscellaneous			
Micellaneous/other	27,000	94,270	50,000
TOTAL GENERAL FUND	\$ 13,176,180	\$ 12,839,540	\$ 13,437,850

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
State shared fuel taxes	\$ 1,664,530	\$ 1,679,070	\$ 1,775,290
Intergovernmental - State	11,061,430	6,579,000	1,000,000
Intergovernmental - Local	25,000	25,000	25,000
Investment earnings	800	800	2,590
Miscellaneous		32,800	
Total Highway User Revenue Fund	\$ 12,751,760	\$ 8,316,670	\$ 2,802,880
Grants & Restricted Sources Fund			
Fines and forfeitures	\$ 116,520	\$ 144,220	\$ 120,520
Intergovernmental - Federal	287,170	284,850	486,560
Intergovernmental - State	22,800	71,270	204,730
Intergovernmental - Local	45,000	45,000	35,170
Impound fees	15,000	15,000	15,000
Investment earnings	9,080	5,660	7,440
Miscellaneous	18,000	37,540	21,000
Total Grants & Restricted Sources Fund	\$ 513,570	\$ 603,540	\$ 890,420
Quail Creek CFD			
Property taxes - allowance for uncollectibles	\$ (7,500)	\$	\$ (8,870)
Investment earnings (losses)	(270)	(270)	(430)
Miscellaneous - developer contributions	739,680	739,680	690,370
Total Quail Creek CFD	\$ 731,910	\$ 739,410	\$ 681,070
TOTAL SPECIAL REVENUE FUNDS	\$ 13,997,240	\$ 9,659,620	\$ 4,374,370
CAPITAL PROJECTS FUNDS			
Capital Infrastructure Improvement Fund			
Transaction privilege taxes	\$ 2,610,230	\$ 2,760,830	\$ 2,024,280
Intergovernmental - Federal	4,000,000		
Intergovernmental - State	22,000,000		
Intergovernmental - Local	10,784,460	5,744,300	13,216,390
Investment earnings	134,630	134,630	113,880
Miscellaneous			2,000,000
Total Capital Infrastructure Improvement Fund	\$ 39,529,320	\$ 8,639,760	\$ 17,354,550
TOTAL CAPITAL PROJECTS FUNDS	\$ 39,529,320	\$ 8,639,760	\$ 17,354,550
ENTERPRISE FUNDS			
Wastewater Fund			
Sewer user charges	\$ 2,994,650	\$ 2,994,000	\$ 3,198,740
Other	70,330	25,000	
Sewer connection fees	804,860	471,860	395,920
Investment earnings (losses)	(51,590)	(30,000)	(33,350)
Total Wastewater Fund	\$ 3,818,250	\$ 3,460,860	\$ 3,561,310
TOTAL ENTERPRISE FUNDS	\$ 3,818,250	\$ 3,460,860	\$ 3,561,310
TOTAL ALL FUNDS	\$ 70,520,990	\$ 34,599,780	\$ 38,728,080

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$ _____	\$ _____	\$ _____	\$ 729,600
Total General Fund	\$ _____	\$ _____	\$ _____	\$ 729,600
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ _____	\$ _____	\$ _____	\$ 1,000,000
Quail Creek CFD	\$ _____	\$ _____	30,060	\$ _____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 30,060	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Capital Infrastructure Improvement Fund	\$ _____	\$ _____	\$ 1,000,000	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ 1,000,000	\$ _____
ENTERPRISE FUNDS				
Wastewater Fund	\$ 366,620	\$ _____	\$ 699,540	\$ _____
Total Enterprise Funds	\$ 366,620	\$ _____	\$ 699,540	\$ _____
TOTAL ALL FUNDS	\$ 366,620	\$ _____	\$ 1,729,600	\$ 1,729,600

TOWN OF SAHUARITA, ARIZONA
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Mayor & Council	\$ 127,390	\$	\$ 120,010	\$ 120,320
Town Manager	636,960	(148,770)	460,130	803,360
Law	477,600		473,720	583,720
Town Clerk	292,270	186,580	416,300	492,320
Finance	1,080,620		993,030	1,101,550
Human Resources	204,850		200,410	247,350
Planning & Building	1,151,960		1,153,030	1,227,190
Parks & Recreation	1,427,610		1,315,960	1,491,050
Public Works	815,120		806,300	845,770
Police	5,336,670	46,000	5,121,610	5,828,010
Municipal Court	542,680		522,970	555,190
Non-Departmental	102,850		96,270	102,850
Contingency / Ending Balances	15,453,930	(37,810)		15,679,050
Total General Fund	\$ 27,650,510	\$ 46,000	\$ 11,679,740	\$ 29,077,730
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund:	\$	\$	\$	\$
Streets	1,753,990	50,000	1,693,670	1,769,360
LTAf	101,930		101,970	9,150
Contingency / Ending Balances	64,890			206,260
Grants & Restricted Sources:				
Parks & Recreation	8,000		19,410	14,000
Police	828,310		586,380	1,254,180
Municipal Court	5,500		7,500	
Contingency / Ending Balances	412,140			332,330
Quail Creek CFD:				
Streets	17,710		18,610	18,320
Parks & Recreation	40,740		40,340	39,060
Debt Service	1,009,330		1,009,330	1,008,480
Total Special Revenue Funds	\$ 4,242,540	\$ 50,000	\$ 3,477,210	\$ 4,651,140
CAPITAL PROJECTS FUNDS				
Capital Infrastructure Improve	\$	\$	\$	\$
General Government	729,220		510,000	805,310
Public Safety	466,460	50,000	510,770	460,000
Highways & Streets	49,313,740		14,658,200	17,712,410
Culture & Recreation	1,290,000	61,000	300,000	1,828,250
Debt Service	1,800,880		1,800,880	1,801,430
Contingency / Ending Balances	10,058,090	(61,000)		5,800,470
Total Capital Projects Funds	\$ 63,658,390	\$ 50,000	\$ 17,779,850	\$ 28,407,870
ENTERPRISE FUNDS				
Wastewater	\$	\$	\$	\$
Operations	1,314,800	4,930	1,327,530	1,381,220
Debt Service	2,398,050		2,398,050	2,404,550
Capital Outlay	466,770		52,050	383,540
Ending Fund Deficits	(4,013,720)	(4,930)		(2,999,560)
Total Enterprise Funds	\$ 165,900	\$	\$ 3,777,630	\$ 1,169,750
TOTAL ALL FUNDS	\$ 95,717,340	\$ 146,000	\$ 36,714,430	\$ 63,306,490

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Parks & Recreation:				
General Fund	\$ 1,427,610	\$	\$ 1,315,960	\$ 1,491,050
Grants & Restricted Sources	8,000		19,410	14,000
Quail Creek CFD	40,740		40,340	39,060
Department Total	\$ 1,476,350	\$	\$ 1,375,710	\$ 1,544,110
Police:				
General Fund	\$ 5,336,670	\$ 46,000	\$ 5,121,610	\$ 5,828,010
Grants & Restricted Sources	828,310		586,380	1,254,180
Department Total	\$ 6,164,980	\$ 46,000	\$ 5,707,990	\$ 7,082,190
Municipal Court:				
General Fund	\$ 542,680	\$	\$ 522,970	\$ 555,190
Grants & Restricted Sources	5,500		7,500	
Department Total	\$ 548,180	\$	\$ 530,470	\$ 555,190
Streets:				
Highway User Revenue Fund	\$ 1,753,990	\$ 50,000	\$ 1,693,670	\$ 1,769,360
Quail Creek CFD	17,710		18,610	18,320
Department Total	\$ 1,771,700	\$ 50,000	\$ 1,712,280	\$ 1,787,680

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF SAHUARITA, ARIZONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	114	\$ 7,142,240	\$ 851,710	\$ 1,044,980	\$ 837,030	\$ 9,875,960
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	8	\$ 418,830	\$ 48,780	\$ 83,470	\$ 55,670	\$ 606,750
Grants & Restricted Sources	1	404,500	48,060	20,290	50,950	523,800
Quail Creek CFD						
Total Special Revenue Funds	9	\$ 823,330	\$ 96,840	\$ 103,760	\$ 106,620	\$ 1,130,550
CAPITAL PROJECTS FUNDS						
Capital Infrastructure Improvement I	5	\$ 315,180	\$ 36,630	\$ 51,120	\$ 33,050	\$ 435,980
Total Capital Projects Funds	5	\$ 315,180	\$ 36,630	\$ 51,120	\$ 33,050	\$ 435,980
ENTERPRISE FUNDS						
Wastewater	7	\$ 379,500	\$ 44,030	\$ 74,090	\$ 47,410	\$ 545,030
Total Enterprise Funds	7	\$ 379,500	\$ 44,030	\$ 74,090	\$ 47,410	\$ 545,030
TOTAL ALL FUNDS	135	\$ 8,660,250	\$ 1,029,210	\$ 1,273,950	\$ 1,024,110	\$ 11,987,520

EXHIBIT "C"

Form of QCCFD Published Notice

QUAIL CREEK COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE QUAIL CREEK COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2015 BUDGET OF THE DISTRICT IN THE AMOUNT OF \$1,065,860, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of the Quail Creek Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed fiscal year 2015 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on June 23, 2014, at or after 6:30 p.m. at the Sahuarita Town Hall Council Chambers, 375 W. Sahuarita Center Way, Sahuarita, Arizona. Copies of the budget are available from the Office of the District Clerk, 375 W. Sahuarita Center Way, Sahuarita, Arizona 85629, telephone number: (520) 822-8801; on the Town of Sahuarita website: www.sahuaritaaz.gov; and at the Pima County Library, Sahuarita Branch, 725 West Rancho Sahuarita Boulevard, Building #2, Sahuarita, Arizona 85629.

Dated this 9th day of June, 2014.
/s/ L. Kelly Udall
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District Manager, Quail Creek
Community Facilities District